

MARKET AT A GLANCE

Friday, 15 December 2023



Indices Update

Indices	Rate	% Chg
Dow Jones	37248.35	0.43
Shanghai	2965.00	0.20
Sensex	70514.2	-0.18
MSCI Asia Pacific	164.017	1.59

Currencies

Currencies	Rate	% Chg
USDINR	83.324	0.02
EURUSD	1.0984	-0.06
USDJPY	142.28	0.29
Dollar Index	102.019	0.06

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2037.8	0.13
Silver (\$/oz)	24.09	-0.25
NYMEX Crude Oil (\$/bbl)	71.68	0.14
NYMEX NG (\$/mmbtu)	2.43	1.59
COMEX Copper (\$/Lbs)	3.89	0.00
LME NICKEL (\$/T)	16972	-0.30
LME LEAD (\$/T)	2067	-0.07
LME ZINC (\$/T)	2512	0.02
LME ALUMINIUM (\$/T)	2245	-0.61

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	62155	-0.12
Silver mini	74629	-0.52
Crude oil	5975	-0.69
Natural Gas	202.8	3.16
Copper	724.37	-0.38
Nickel	1870.00	0.00
Lead	184.19	-0.06
Zinc	219.80	-0.88
Aluminium	199.84	-0.31

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Choppy with mild upside bias expected initially. Further selloffs seen only a close below \$1990.	↔
Silver LBMA Spot	Recovery upticks may continue. A direct break above \$25.20 would extend rallies.	↔
Crude Oil NYMEX	A direct break above \$72 would extend buying momentum. If unable to cross it would see corrective selling.	↔
MCX	Technical Commentary	Outlook
Gold KG Feb	Recovery upticks would continue. However, further selloffs are expected only below Rs 60500.	↔
Silver KG Feb	Choppy trades is likely for the day. Break below Rs 71200 may see extension of selling pressure.	↔
Crude Oil Dec	While above Rs 5800 expect recovery upticks for the day. A close below Rs 5600 is a sign of weakens.	↔
Natural Gas Dec	Mild upticks can expected the day. Any how broad outlook remain on the weaker side.	↔
Copper Dec	Consistent trades above Rs 725 would extend rallies. If not may see corrective selling.	↔
Nickel Dec	Expect choppy with thin volume trading in the near future.	↔
Zinc Dec	If it required to break and sustain above Rs 222 to continue rallies. If not, may see corrective selling pressure.	↔
Lead Dec	A direct rise above Rs 188 could negate the prevailing weak momentum and edge prices higher.	↔
Aluminium Dec	If unable to break the support of Rs 195 expect recovery rallies for the day.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD DEC3	61603	60753	60114	62242	63092	63731	64581
	GOLDM DEC3	61511	60793	60236	62068	62786	63343	64061
	GOLDGUINEA DEC3	49978	49660	49310	50328	50646	50996	51314
	SILVER DEC3	72911	70746	69542	74115	76280	77484	79649
	SILVERM FEB4	72852	70683	69518	74017	76186	77351	79520
	SILVERMIC FEB4	72824	70633	69465	73992	76183	77351	79542
BASE METALS	COPPER JAN4	720.6	714.1	709.7	725.0	731.6	736.0	742.5
	LEAD JAN4	183.1	181.9	181.2	183.9	185.1	185.8	187.0
	ZINC JAN4	219.5	217.2	215.5	221.2	223.4	225.1	227.4
	ALUMINIUM JAN4	197.7	195.0	192.8	199.9	202.6	204.8	207.5
ENERGY	NATURALGAS DEC3	193.8	190.9	187.5	197.2	200.1	203.5	206.4
	CRUDE OIL DEC3	5867	5717	5637	5947	6097	6177	6327
INDICES	MCX BULLDEX	17131	17377	17900	16608	16362	15839	15593

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD DEC3	2026.3	2017.4	2010.5	2033.2	2042.1	2049.0	2057.9
	SILVR 5000 DEC3	22.91	22.15	21.77	23.29	24.05	24.43	25.19
	LIGHT CRUDE JAN4	69.97	68.30	67.05	71.22	72.89	74.14	75.81
	NAT GAS JAN24	2.35	2.29	2.26	2.39	2.45	2.48	2.54
	HG COPPER DEC3	3.86	3.85	3.83	3.88	3.89	3.91	3.92
LME	ZINC	2841	2635	2843	2633	2839	2631	2837
	LEAD	2164	2105	2166	2103	2162	2101	2160
	ALUMINIUM	2580	2351	2578	2353	2582	2355	2584

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
15.Dec.23	CRUDEOIL	DEC	SELL	6028.00	6000.00	5970.00	6080.00	6026.00
15.Dec.23	NATURALGAS	DEC	BUY	196.50	199.00	204.00	191.50	197.00
15.Dec.23	ZINC	DEC	SELL	221.90	221.00	220.00	223.80	221.70
15.Dec.23	SILVERM	FEB	SELL	75050.00	74800.00	74320.00	75840.00	75020.00

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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